

PRASHANTI INSTITUTE OF MANAGEMENT

ASSIGNMENT-QUESTIONS

ACCOUNTING FOR MANAGERS

(FT-CC-103)

Q.1 Explain the concept and importance of Financial Accounting. Also explain the generally accepted accounting principles.

Q.2 What do you understand by fund flow analysis? Explain the format of fund flow analysis.

Q.3 From the following information finds out profit by marginal costing method.

Direct Material 40000

Wages 24000

Variable factory expenses 8000

Fixed factory expenses 16000

Administration exp 12000 (20% variable)

Selling expenses 20000 (60% variable)

Sales 180000

Q.4 What do you mean by Budget and budgetary control? Explain its types.

Q.5 Explain the concept of Value added accounting and environmental accounting.