



CA. M.L. Khandelwal, B.Com., LL.B., F.C.A.

CA. Sanjay Khandelwal, B.Com., F.C.A.

CA. Rahul Khandelwal, B.Com., A.C.A.

M. Khandelwal & Co.
Chartered Accountants

To,
The Principal
Prashanti College of Professional Studies
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain (M.P.)

AUDITOR'S REPORT

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gandegi Near Mahavir Tapobhoomi, Ujjain (M.P.) as at 31st, March, 2021 and also the Income and Expenditure account for the period ended on that date, annexed thereto, These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial Statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given

Notes:-

NIL

We Further Report That :

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounts principles generally accepted in India.

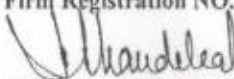
(I) in the case of the Balance sheet , of the state of the affairs of the assessee
as at 31st March 2021 and

(II) in the case of the Income & Expenditure account of the Excess of
Income over Expenditure for the period ended on that date

Date :- 09.09.2021

Place :- UJJAIN

As per our Report of Even Date
For M.KHANDELWAL & CO.
CHARTERED ACCOUNTANTS
Firm Registration NO. 000333C


(RAHUL KHANDELWAL)
(PARTNER)

M.NO. 4110003
UDIN:21411003AAAACY3291



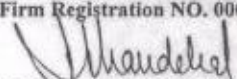
PRASHANTI COLLEGE OF PROFESSIONAL STUDIES
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOOMI, INDORE ROAD, UJJAIN

BALANCE SHEET
AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
<u>SOCIETY FUND</u>	252,74,148.05	<u>FIXED ASSETS</u>	2
			551,28,662.35
<u>CURRENT LIABILITIES</u>		<u>INVESTMENTS</u>	3
			25,86,103.00
Bank (HDFC)	13,50,890.00	<u>RECEIVABLE</u>	4
<u>Duties & Taxes</u>			14,22,599.70
<u>Sundry Creditors</u>		<u>CURRENT ASSETS</u>	
<u>Caution Money</u>	3,23,090.00	Cash & Bank Balance	5
<u>Excess of Income over Expenditure</u>	332,65,598.46		10,76,361.46
Opening Balance	270,18,775.80		
Current Period Profit	62,46,822.66		
TOTAL (RS.)	602,13,726.51	TOTAL (RS.)	602,13,726.51

Date :- 09.09.2021
 Place :- UJJAIN

As per our Report of Even Date
 For M.KHANDELWAL & CO.
 CHARTERED ACCOUNTANTS
 Firm Registration NO. 000333C


 (RAHUL KHANDELWAL)
 (PARTNER)
 M.NO. 4110003
 UDIN:21411003AAAACY3291



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOO MI, INDORE ROAD, UJJAIN

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Advertising Exp.	1,17,360.70	By Fees Received From Student	73,57,421.00
To Affiliation Exp.	51,062.00	By Interest Income on F.D.	54,998.00
To Bank Interest Charges	55,638.00	By Fees Received D.Led	29,03,898.00
To Student welfare exp.	5,000.00	By Fees received from B.com,BBA.	19,05,966.00
To Counselling Exp.	5,58,340.00		
To Insurance exp	8,550.00		
To University Exp.	39,350.00		
To Provident Fund	1,57,754.00		
To Depreciation Exp.	16,41,477.20		
To Legal Fees	6,000.00		
To Repair & Maintenance	1,05,020.00		
To Fax Photocopy & courier exp.	54,870.00		
To Stationery & Printing Exp.	21,386.00		
To Telephone Exp.	10,435.00		
To Higher Education Exp.	60,509.44		
To Blazer Exp.	19,000.00		
To Website exp.	10,000.00		
To ESIC	26,580.00		
To Electricity Exp.	75,800.00		
To Staff Salary	29,51,328.00		
- Administrative Staff	1,82,796		
- Teaching Staff	1872561		
- Guest Faculty	23718		
- Other Staff	421023		
- Principal Sir	216075		
- D.ed Staff	235155		
To Excess of Income over Expenditure	62,46,822.66		
TOTAL	122,22,283.00	TOTAL	122,22,283.00

Date :- 09.09.2021
 Place :- UJJAIN

As per our Report of Even Date
 For M.KHANDELWAL & CO.
 CHARTERED ACCOUNTANTS
 Firm Registration NO. 000333C

(Signature)
 (RAHUL KHANDELWAL)
 (PARTNER)
 M.NO. 4110003
 UDIN:21411003AAAACY3291



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES
NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2021

(1) SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under their historical cost convention Materiality and on the accounting principle of a going concern

FIXED ASSETS

Fixed assets are reflected in the book of accounts at cost less depreciation

DEPRECIATION

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956.

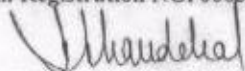
REVENUE RECOGNITION

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 09.09.2021

Place :- UJJAIN

As per our Report of Even Date
For **M.KHANDELWAL & CO.**
CHARTERED ACCOUNTANTS
Firm Registration NO. 000333C



(**RAHUL KHANDELWAL**)
(**PARTNER**)
M.NO. 4110003



SCHEDULES OF ACCOUNTS

SCHEDULE NO. 02

FIXED ASSETS

- College Building
- Books
- College Furniture
- Computer printer Software
- Bio- Metric Machine
- Ups IP 33G-120 KVA
- Sports Goods
- New Bus
- New Battery

FY 2020-2021

AMOUNT (RS.)

464,26,040.74
24,54,419.84
41,70,532.84
8,06,845.86
14,358.81
4,666.47
53,837.00
11,47,960.79
50,000.00
551,28,662.35

SCHEDULE NO. 03

INVESTMENTS

- F.D. At bank of Maharashtra
- F.D. At Budhwariya NICTE, Ujjain
- F.D. At SBI Kanthal, Ujjain
- F.D. Sbi Budhwariya, Ujjain
- F.D. at Bank of India
- F.D. at Bank of India 2015
- F.D. at Bank of India NCTE
- F.D. at Bank of India NCTE

AMOUNT (RS.)

3,00,000.00
5,00,000.00
1,48,033.00
38,070.00
7,00,000.00
2,00,000.00
2,00,000.00
5,00,000.00

25,86,103.00

SCHEDULE NO. 04

Receivable

- Accured Interest
- TDS on FD (Interest)

AMOUNT (RS.)

13,65,008.70
57,591.00

14,22,599.70

SCHEDULE NO. 05

CASH & BANK BALANCE

- Cash In Hand
- Bank of India Freeganj 00091
- Bank of Maharastha 5391
- Bank of Maharastha 5856
- Bank of Maharastha 6269

AMOUNT (RS.)

10,15,313.00
39,258.46
10,005.00
6,483.00
5,302.00

10,76,361.46



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES.
GRAM:- GANGEDRI NEAR MAHAVIR TAPOBHOO MI, INDORE ROAD, UJJAIN
STATEMENT OF DEPRECIATION
ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE
SCHEDULE OF FIXED ASSEST AND DEPRECIATION AS PER COMPANIES ACT. 1961
(For the Peroid 31.03.2021)

S. N O	NAME OF ASSETS	RATE OF DEP. AS PER SLM	GROSS BLOCK				DEPRICATION				AS AT 31.03.2021
			AS AT 31.03.2020	ADDITION	SALE	U TO AT 31.03.2021	AS AT 31.03.2020	ADJUSTM ENT	FOR THE YEAR	UP TO 31.03.2021	
1	BUILDING - COLLEGE BUILDING	1.63	471,95,324.52	-	-	471,95,324.52	21,91,938.78	-	7,69,283.79	29,61,222.57	464,26,040.73
2	LIBRARY BOOKS - BOOKS	10.00	26,60,938.16	66,195.00	-	27,27,133.16	7,98,673.88	-	2,72,713.32	10,71,387.00	24,54,419.84
3	FURNITURE & FIXTURES - COLLEGE FURNITURE	9.50	46,08,323.58	-	-	46,08,323.58	12,49,523.54	-	4,37,790.74	16,87,314.28	41,70,532.84
4	PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE	4.75	8,47,082.27	-	-	8,47,082.27	3,97,803.53	-	40,236.41	4,38,039.94	8,06,845.86
	- Bio- Matric Machine	4.75	15,074.87	-	-	15,074.87	-	-	716.06	-	14,358.81
	- UPS IP 33G-120KVA	4.75	4,899.18	-	-	4,899.18	-	-	232.71	-	4,666.47
	- New Battery	4.75	-	-	-	-	-	-	-	-	50,000.00
5	SPORTS GOODS	0.00	53,837.00	-	-	53,837.00	-	-	-	-	53,837.00
6	New Bus	9.50	12,68,464.96	-	-	12,68,464.96	1,33,153.78	-	1,20,504.17	2,53,657.95	11,47,960.79
	TOTAL		566,53,944.54	66,195.00	-	567,20,139.54	47,71,093.31	-	16,41,477.20	64,11,621.73	551,28,662.35

